

WEDGE Capital Management L.L.P.

Mid Cap Value Portfolio

September 30, 2008

CHARACTERISTICS

	<u>WCM</u>	<u>Russell Mid Cap Value</u>	<u>Russell Mid Cap</u>
Price/Earnings Ratio (projected)	10.5x	11.2x	12.0x
Price/Book Ratio	1.71x	1.47x	1.99x
Dividend Yield	2.92%	2.77%	1.90%
Average Cap (weighted)	\$ 5.31B	\$ 6.49B	\$ 6.81B

TOP TEN HOLDINGS

<u>Stock</u>	<u>% of Portfolio</u>
1. Duke Realty Corporation	4.5%
2. Donnelley R R & Sons Co.	4.2
3. Comerica Inc.	4.0
4. Sonoco Products	4.0
5. Darden Restaurants Inc.	4.0
6. Beckman Coulter Inc.	3.5
7. Scana Corporation	3.3
8. Sara Lee Corporation	3.3
9. PG&E Corporation	3.3
10. Genworth Financial Inc.	3.2
	<u>37.3%</u>

Percentage
of Equities

SECTOR WEIGHTINGS

■ WEDGE Mid Cap Value
■ Russell Mid Cap Value
■ Russell Mid Cap

