

# WEDGE Capital Management L.L.P.

## Total Cap Value Portfolio

September 30, 2008

### CHARACTERISTICS

|                                  | <u>WCM</u> | <u>Russell<br/>3000<br/>Value</u> | <u>Russell<br/>3000</u> |
|----------------------------------|------------|-----------------------------------|-------------------------|
| Price/Earnings Ratio (projected) | 10.7x      | 10.9x                             | 12.0x                   |
| Price/Book Ratio                 | 1.79x      | 1.64x                             | 2.21x                   |
| Dividend Yield                   | 3.09%      | 3.10%                             | 2.26%                   |
| Average Cap (weighted)           | \$ 97.09B  | \$ 83.06B                         | \$ 71.71B               |
| Median                           | \$ 1.72B   | \$ 0.80B                          | \$ 0.84B                |

### TOP TEN HOLDINGS

| <u>Stock</u>                  | <u>% of Portfolio</u> |
|-------------------------------|-----------------------|
| 1. J P Morgan Chase           | 4.4%                  |
| 2. Berkshire Hathaway Inc.    | 4.1                   |
| 3. Wal Mart Stores Inc.       | 4.1                   |
| 4. General Electric Company   | 4.0                   |
| 5. Citigroup Inc.             | 3.9                   |
| 6. Johnson & Johnson          | 3.7                   |
| 7. Merck & Company Inc.       | 3.7                   |
| 8. Kimberly Clark Corporation | 3.4                   |
| 9. Royal Dutch Shell PLC      | 3.0                   |
| 10. GAP Inc.                  | 3.0                   |
|                               | <u>37.3%</u>          |

Percentage  
of Equities

### SECTOR WEIGHTINGS

■ WEDGE Total Cap Value  
■ Russell 3000 Value  
■ Russell 3000 Index

